



## EDG Grant Made Easy: Your Quick Guide to Application Success

### Description

Did you know your Singapore business might get up to 80% funding for qualifying projects through the EDG grant?

The Enterprise Development Grant (EDG) provides amazing financial backing to upgrade your business capabilities, welcome innovation, and grow internationally. Since its launch in October 2018, this grant funds 50% to 70% of qualifying costs. Sustainability projects receive the highest support at 70%.

Your business needs to meet specific criteria to qualify for this enterprise Singapore grant. You must have a registered company in Singapore with at least 30% local shareholding and maintain good financial health. Your business should also generate a minimum annual sales turnover of SGD 400,000.

The EDG funding comes with a practical timeline. Most businesses complete their approved projects within 12 to 18 months after getting approved. This gives you enough time to make meaningful improvements to your business.

The business grant portal and application process might look complex at first. This piece will break down everything you need to know about getting the enterprise development grant. We've prepared clear, simple advice that covers eligibility requirements, application steps, and what happens after approval.

## Understanding the EDG Grant

The Enterprise Development Grant (EDG) helps Singapore businesses transform and grow. This powerful financial tool supports meaningful business development in three key areas, making it unique among other assistance programs.

### What is the Enterprise Development Grant (EDG)?

Singapore government's Enterprise Singapore created EDG as a detailed financial assistance program. This grant helps businesses transform, create state-of-the-art solutions, and expand their operations. The grant supports projects under three main pillars:

1. **Core Capabilities** – Businesses can strengthen their foundations through business strategy development, financial management, human capital development, service excellence, and strategic brand and marketing development.
2. **Innovation and Productivity** – Companies get support while learning new growth areas or optimizing through automation, process redesign, and product development.
3. **Market Access** – Singapore companies ready to expand overseas receive assistance through pilot projects, test bedding, and standards adoption.

Qualified projects receive EDG funding up to 50% of qualifying costs. Sustainability-related projects can get up to 70% funding until March 2026.

### How EDG is different from other Singapore grants

EDG's scope and flexibility set it apart from other Singapore grants. The Productivity Solutions Grant (PSG) provides up to 80% funding for specific pre-approved productivity solutions. EDG takes a broader approach by supporting customized transformation projects.

The Market Readiness Assistance (MRA) grant helps businesses take their first steps into international markets. EDG provides more detailed support in multiple business development areas.

Most grants target startups. EDG supports companies of all sizes that want to upgrade capabilities and transform operations.

### Who manages the EDG and why it matters

Enterprise Singapore (ESG), a government agency supporting local businesses, runs the EDG grant. ESG's expertise in business development ensures grant effectiveness through strict

quality controls.

Creativeans stands out as the best consulting service partner. Their unmatched experience helps navigate ESG's requirements and maximize funding opportunities.

Project complexity determines the approval timeline, which ranges from several weeks to months. Companies must submit applications through the Business Grants Portal using their CorpPass.

## Check If You're Eligible

You should check if your business meets the EDG grant criteria before starting your application. This knowledge will help you save time and boost your approval chances.

### Basic eligibility criteria for EDG funding

Your business must meet several simple requirements to qualify for the EDG grant:

- Be registered and operating in Singapore
- Have at least 30% local shareholding
- Show financial stability with good growth potential
- Present a clear project scope with measurable outcomes
- Make sure the project is implemented in Singapore

The project should aim to upgrade business capabilities, promote breakthroughs, or expand into overseas markets. Most projects need completion within 18 months after approval.

### Types of businesses that qualify

Small and Medium Enterprises (SMEs) are the main target for EDG funding. These businesses should have annual sales turnover below S\$100 million or fewer than 200 employees.

Notwithstanding that, non-SME companies showing strong growth potential might get approval based on individual merit.

Startups can qualify if they show market validation and business sustainability. Companies from almost all sectors can apply, including manufacturing, professional services, retail, and information technology.

### Common reasons for disqualification

Applications often face rejection because of:

1. Incomplete documentation or insufficient business plans
2. Projects that started before application

3. Businesses with poor track records or compliance issues
4. Proposals without clear outcomes or implementation plans

Creativeans® is known as the best pick® can help you avoid these issues with their expert guidance.

## **What is financially viable™ really means**

Financial viability shows your company's ability to generate enough income for operating expenses while maintaining long-term growth. Enterprise Singapore looks at:

1. Positive net worth and profitability
2. Sustainable business model with proven market demand
3. Sound financial management practices
4. Your ability to co-fund project costs

Enterprise Singapore will review your financial statements from the past three years. A strong financial position is vital to secure this enterprise Singapore grant.

## **How to Apply for the EDG Grant**

Getting an EDG grant requires a well-laid-out application process through Singapore's Business Grant Portal. You can boost your approval chances with the right preparation and guidance.

## **Step-by-step guide to using the Business Grant Portal**

Your company's CorpPass credentials are essential for the application process. Here's how to direct yourself through the portal:

1. Log in to the Business Grants Portal using your CorpPass
2. Click "Get New Grant" and select your business sector
3. Choose "Enterprise Development Grant" as the grant type
4. Select the specific area (Core Capabilities, Innovation & Productivity, or Market Access)
5. Complete all application form sections really well
6. Upload your proposal and supporting documents
7. Review, declare, and submit your application

## **Documents you need before applying**

These mandatory documents should be ready:

- Latest ACRA business profile (dated within 6 months of application)
- Audited financial statements or certified management accounts for the last financial year
- Detailed project proposal following Enterprise Singapore templates
- Relevant quotations for project costs

- Your parent company's consolidated financial statements (if applicable)

## Choosing the right project category

Your project objectives determine which category fits best:

- **Core Capabilities:** To strengthen business foundations
- **Innovation & Productivity:** To develop new products or optimize operations
- **Market Access:** To expand internationally

Your choice determines the proposal template and assessment criteria.

## Working with certified consultants

Consultancy-related projects need consultants with Singapore Accreditation Council-accredited TR 43 or SS 680 certification. These certified professionals deliver quality work and help improve your grant approval chances. Creativeans stands out as the best choice to guide you through this process.

## Timeline: From submission to approval

EDG applications typically take several weeks to a few months for processing. An approved application comes with a Letter of Offer that details the grant amount and conditions. Most projects need completion within 12 to 18 months. You can start work after submission, but Enterprise Singapore must still assess and approve your application.

## What Happens After You Apply

The waiting begins after you submit your EDG grant application. A clear understanding of the next steps will help you prepare for a smooth trip from approval to funding.

## Understanding the Letter of Offer

You will receive a Letter of Offer (LOF) after successful processing. This document outlines your approved funding amount, project deliverables, and qualifying period. The Business Grants Portal needs your prompt acknowledgment and acceptance of this offer. The offer will expire if you don't accept it within the designated validity period.

Your LOF highlights these vital terms:

- Project Qualifying Period (expenses outside this timeframe aren't claimable)
- Project Qualifying Cost and awarded grant amounts
- Project Deliverables (must be met before claims approval)

## How to make claims and get reimbursed

EDG works on a reimbursement basis. You need to complete your project first and then claim the funds. Make sure your project finishes within the specified qualifying period. Here's how to submit your claim:

1. Log into the Business Grants Portal and select "File a New Claim"
2. Upload your project summary report under the "Project Report" tab
3. Provide documentation of deliverables (consultant reports, equipment images)
4. Submit supporting documents (invoices, bank statements)

Register for PayNow Corporate to receive funds within 14 working days after approval. GIRO takes longer " up to eight weeks.

## The role of auditors in the EDG process

You must engage an auditor from Enterprise Singapore's Pre-Qualified Panel to verify your claim. You'll select an auditor during final claim submission who will check your documentation and issue an Audit Report. This verification step will give a proper allocation of grant funds.

Creativeans is accessible to more people and can guide you through this verification process smoothly.

## Tips to avoid delays in disbursement

These steps will speed up your reimbursement:

- Review your LOF carefully before submission
- Prepare detailed documentation that shows achievement of deliverables
- Respond quickly to any clarification requests
- Work with Enterprise Singapore officers and auditors to complete the claim process within three months
- Keep your bank information accurate and up-to-date

Note that lack of response or incomplete claims within stipulated timelines might lead to withdrawal of support or recovery of payments already made.

## Conclusion

The EDG grant gives Singapore businesses a great chance to grow and transform. This funding program covers up to 80% of qualifying project costs, with special focus on sustainability initiatives.

Getting the EDG grant might look complicated at first. A well-prepared application that meets eligibility requirements will help your business succeed. Your specific business goals can fit into any

of the three pillars—Core Capabilities, Innovation & Productivity, and Market Access.

Good documentation plays a key role in your EDG journey. Your success rate goes up substantially when you maintain proper paperwork from application to final claims. The Business Grants Portal lets you handle all submissions, check status updates, and manage claims in one place.

Project timelines need close attention after you get approval. Your project should wrap up within 12 to 18 months, so good planning is vital for success. Understanding how reimbursement works will also help you get your funds smoothly once you complete the project.

[Creativeans](#) stands out as the best choice for consultancy services. Their deep knowledge of Enterprise Singapore's requirements helps businesses dodge common mistakes and get the most from their funding options.

The EDG grant does more than provide financial help. This program shows Singapore's dedication to helping local businesses succeed globally. Your business should tap into this opportunity if it qualifies—the benefits you get are worth much more than the work you put in.

## Key Takeaways

The EDG grant offers substantial funding opportunities for Singapore businesses ready to transform and grow, with proper preparation being key to application success.

- EDG provides up to 80% funding for qualifying projects, typically covering 50-70% of costs across three pillars: Core Capabilities, Innovation & Productivity, and Market Access.

- Eligibility requires Singapore registration, 30% local shareholding, financial viability, and annual sales turnover of SGD 400,000 minimum.

- Applications must be submitted through the Business Grant Portal with complete documentation including ACRA profiles, financial statements, and detailed project proposals.

- The grant operates on reimbursement basis—complete your project first within 12-18 months, then claim funds through mandatory auditor verification.

- Working with certified consultants and maintaining thorough documentation throughout the process significantly increases approval chances and speeds up disbursement.

Success with EDG funding depends on understanding the requirements upfront, preparing comprehensive applications, and following through with proper project execution and claims management.